**St. Linus Finance Council**

**Meeting Minutes**

**May 10. 2022**

In Attendance: Fr. Patrick Stoffer, Renee Crumrine, Matt Nelson, Bill Corey, Peter Doyle, Jim Roulo

Excused: None

The meeting opened with a prayer at 6:30PM.

Topics discussed:

* **Review of prior meeting minutes**
  + No prior minutes to review.
* **Pastor Comments:** 
  + No opening comments.
* **Review of monthly financial statement dated March 31, 2022:** 
  + Please note that the parish’s accounting software was changed over to QuickBooks this year. As a result some of the income and expense categories do not line up directly with the prior year to do a precise comparative analysis. For the year to date period through March 31, 2022 (9 months), the parish operated at a surplus of $92,571, compared to a deficit last year of ($53,726). This is a positive variance of **$146,297.** Some key drivers:
    - Offertory was up $48,796;
    - Fundraising net income was up $7,362;
    - Bequests and donations were up $27,559;
    - School tuition was up slightly from the prior year.
    - The school did receive a grant from the Archdiocese this year.
    - The parish’s’ cash position is in reasonable good shape and, per Renee, the outlook for the remainder of the year is good.
    - A reconciliation of the account has not been completed for the past few months. We need to get this back on track.
* **CSA Campaign:**
  + 2021 campaign ended up $9,226 short of our target. The Parish is required to pay for the shortfall. The shortfall was approximately the same amount as the increase in the target for 2021.
  + 2022 campaign – begins in May, 2022. This year the target was lowered by $7,750.
* **Review of Budget for current fiscal year** – Renee presented the draft budget for the next fiscal year beginning 7/1/2022 and ending 6/30/23.
* **Old Business:**
  + School – enrollment is under way for the next school year. It is too early to tell how enrollment will come in for the upcoming school year.
* **New Business:**
  + Renee brought up the challenges in changing software to QuickBooks. Progress is being made.
  + St. Linus Parish will be receiving funds as beneficiary of 2 bequests from parishioners that recently passed. The total is approximately $250,000 combined.
  + The Finance Council was updated on the St. Mel’s property that has been up for sale. St. Linus Parish will be a significant financial beneficiary from a sale of the property.
* **Next Meeting Date** – the next meeting date will be August 9, 2022.

The meeting was concluded with a prayer led by Fr. Patrick.

Respectfully submitted by,

Matthew Nelson, Finance Chairman and Acting Secretary