**St. Linus Finance Council**

**Meeting Minutes**

**November 10, 2020**

In Attendance: Fr. Patrick Stoffer, Renee Crumrine, Matt Nelson, Bill Corey, Peter Doyle, Jim Roulo.

Absent: Jos Marino, Sr.

The meeting was delayed due to technical difficulties, but opened with a prayer at 7:15PM. The meeting was held on Zoom.

Topics discussed:

* **Review of prior meeting minutes**
  + The September 8, 2020 meeting minutes were reviewed and approved on motion from Peter Doyle, seconded by Bill Corey.
  + The Finance Council is still in need of a Secretary.
* **Pastor Comments:** 
  + No opening comments.
* **Review of monthly financial statement dated September 30, 2020 and bank reconciliation reports:** 
  + For the month of September, the parish operated at a deficit of ($47,499.57), with a year to date (7/1/19 – 9/30/20) deficit of ($37,959.03). Some key drivers:
    - Offertory is down due to the Covid-19 impact on parish members;
    - Fundraising income is down due to the cancellation of the fall festival.
    - The parish spent $11,150 in property renovations for the year-to-date period.
* **2020 CSA Campaign** – The CSA Campaign, which started in the second weekend of September has seen good success so far this year. Highlights include:
  + - St. Linus original goal for CSA was $65,053 for the 2020 campaign. The archdiocese reduced all parishes’ goals by 15% due to the impact of Covid-19 resulting in a final goal for 2020 of $55,295.
    - Year to date, St. Linus has received $39,047 in total pledges against a goal of $55,295.00 (70.1% of goal), leaving a potential shortfall of $16,248. There are still a few months remaining.
* **Old Business:**
  + School - Tuition Status update: Renee reported that St. Linus Parish has uncollected tuition, going back to 2014, amounting to approximately $160,000. This amount is owing from 16 families. Of this total, $63,378 has been sent for collection. We expect to collect approximately 50% of the amount in collection.
  + Fall raffle – The fall raffle generated approximately $49,000 in total ticket sales and net profit of $34,082.
* **New Business:**
  + No new business discussed.
* **Next Meeting Date** – the next meeting date was not yet scheduled. We will look into an in-person meeting for the next meeting.

The meeting was concluded with a prayer led by Fr. Patrick.

Respectfully submitted by,

Matthew Nelson, Finance Chairman and Acting Secretary